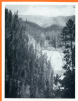


Our Yard

*Out West With
A Sun Family*



HOW'S BIG BUSINESS

Last year "big business" did more business, bought more things from "small business," paid a higher rate of tax, enjoyed a narrower margin of profit, and withheld a larger share of the earnings from the stockholders.

This summary is made possible by the First National City Bank of New York, which publishes an annual summary of the financial operations of the 500 largest U. S. corporations, in a form that lends itself to the simplified report of which the authors are so fond and with which most of our readers are already familiar.

The report which appears on this page is the year-end picture as it would look if all of these corporations were one. They include 17 manufacturing firms, 14 trade (retailing) corporations, 5 railroad, and 2 public utilities.

THE REPORT OF MR. LAURET
U. S. CORPORATION

	Total (Millions)	% of Receipts
Netted from receipts:	\$1,000	100
By paying the owners, the tax agency paid the following items:		
1. Cost of Trade and Service		
Purchased from Other ¹	\$ 400	40
2. Cost of Finance Charge Interest and Labor Benefits	100	10
3. Cost of Cash Working Out Depreciation	50	5
4. Cost of Expenses Incurred by Government	50	5
5. Cost of Living the Part Played	50	5
Total Netted	\$1,000	100

¹Not to be confused with of interest and banking, also group are not reported on this list.
²Includes interest which labor pays.

The total receipts of \$10,000 million compare with \$9,000 million for the preceding year, but the rate of earnings (less 21 cent duty from 7.41 to 7.5).

The dividends for the year amounted to \$4,000 million (40%) as compared to \$4,000 million (40%) the year before.

The cost of outside goods and services went up from 40.0 to 40.0, and due to this increase, wages, salaries, and benefits decreased from 17.41 to 16.7.

The earnings withheld from stockholders and retained in the business went up from \$5,000 million (50%) to \$4,000 million (40%).

Interest and labor benefits in 1935 were about 75 times as great as dividends, while in 1934 the figure was 50 times.

This 75 to 1 ratio was not millions because the proper cost of using the trade asset depended largely upon the quantity of trade in use per employee. While the average tradeper-employee amounted to \$20,000, some of these businesses had as little as \$5,000 and some as much as \$25,000.

All in all, it was a good year for everyone concerned.

IN LOW SAFETY 85

... ..

... ..

... ..

SUN SHIP SOFTBALL TEAM WINS LEAGUE 1st PLACE, POST SEASON GAME



... ..

... ..



... ..

... ..

SUN TALK — 50



... ..

... ..

THE NATIONAL GEOGRAPHIC SOCIETY
 PUBLISHED THIS MONTHLY FOR THE MEMBERS
 OF THE NATIONAL GEOGRAPHIC SOCIETY

Go West —

By Dr. William

THE WESTERN UNITED STATES is a vast, rugged, and beautiful region, stretching from the Rocky Mountains in the north to the Gulf of California in the south. It is a land of diverse climates, from the snow-capped peaks of the Rockies to the sun-drenched deserts of the Southwest. The western states are rich in natural resources, including timber, minerals, and agricultural products. The region has a long and colorful history, shaped by the pioneers who first explored and settled the area.

The western United States is a land of great contrasts. In the north, the rugged peaks of the Rocky Mountains rise majestically against a clear sky. The snow-capped peaks are a sight to behold, and the surrounding forests are a treasure trove of natural resources. In the south, the sun-drenched deserts of the Southwest stretch out to the horizon. The desert is a land of beauty and mystery, with its unique flora and fauna.

The western United States is a land of opportunity. The region is rich in natural resources, and the people who live there are hardworking and resourceful. The western states are a land of promise, and the future is bright for those who call this region home.

The western United States is a land of beauty and mystery. The region is rich in natural resources, and the people who live there are hardworking and resourceful. The western states are a land of promise, and the future is bright for those who call this region home.



Mountains of the Rocky Mountain Range, Colorado, U.S.A.

The western United States is a land of great contrasts. In the north, the rugged peaks of the Rocky Mountains rise majestically against a clear sky. The snow-capped peaks are a sight to behold, and the surrounding forests are a treasure trove of natural resources. In the south, the sun-drenched deserts of the Southwest stretch out to the horizon. The desert is a land of beauty and mystery, with its unique flora and fauna.

The western United States is a land of opportunity. The region is rich in natural resources, and the people who live there are hardworking and resourceful. The western states are a land of promise, and the future is bright for those who call this region home.

The western United States is a land of beauty and mystery. The region is rich in natural resources, and the people who live there are hardworking and resourceful. The western states are a land of promise, and the future is bright for those who call this region home.



Rocky desert landscape, California, U.S.A.



View looking from Highway One to north.
1952



Old fumarole, south of Highway One.



Road from Santa Fe to west coast of Highway One.



Building of the Santa Fe High School.
1952



View from an old lava flow, Highway One.
1952



Regional High School, Santa Fe High
1952



View of the Santa Fe High School.
1952



View from Santa Fe High School.
1952



View from Santa Fe High School.
1952



View from Santa Fe High School.
1952



View from Santa Fe High School.
1952



View from Santa Fe High School.
1952



View from Santa Fe High School.
1952



View from Santa Fe High School.
1952



View from Santa Fe High School.
1952



Red and Gun News



By Bob Cowley

THE FISHING AND GUNNING communities of the United States are looking forward to the coming year with a sense of optimism and hope. The fishing industry has shown a steady increase in production and sales, and the gunning industry has seen a similar upward trend. Both industries are expected to continue to grow in the coming year, thanks to the efforts of government officials and industry leaders.

The fishing industry has experienced a significant increase in production and sales over the past few years. This is due to a variety of factors, including improved fishing techniques, better equipment, and a growing demand for fresh seafood. The gunning industry has also seen a similar increase, as more people are turning to hunting for recreation and sport.

Government officials and industry leaders are working together to ensure that these industries continue to thrive in the coming year. They are implementing a variety of measures, including improved regulation and enforcement, to protect the resources and ensure the sustainability of the industries.

CLIFTON BRADY

CLIFTON BRADY, a well-known figure in the fishing and gunning communities, is known for his expertise and passion for the sport. He has spent many years perfecting his skills and sharing his knowledge with others. His dedication and hard work have earned him a reputation as one of the best in the field.

Clifton Brady has been a leading voice in the fishing and gunning communities for many years. He has written several books and articles on the subject, and he has given numerous lectures and seminars. His expertise and passion are highly respected by his peers and fans alike.



Clifton Brady's success in the fishing and gunning industries is a testament to his hard work and dedication. He has consistently produced high-quality work that has resonated with his audience. His passion for the sport is evident in everything he does, and it is this passion that has made him a beloved figure in the community.

Clifton Brady's influence extends far beyond his own work. He has inspired many others to pursue their dreams and to work hard to achieve their goals. His legacy will continue to live on for many years to come.



THE MEMBERS, JOHN, JACK, BOB, CLIFTON AND OTHERS ENJOYING A MEAL ON THE BOAT.

SUN SHIP'S MINOR LEAGUE



The Sun Ship's Minor League is a group of young people who are interested in sailing. They meet every week to practice their skills and to have fun. The group is made up of boys and girls of all ages. They are learning to sail on a variety of boats, from small dinghies to larger yachts. The group is very active and has many races and regattas. They are also involved in many other activities, such as boat maintenance and safety training. The Sun Ship's Minor League is a great way for young people to learn about sailing and to have fun. If you are interested in sailing, you should join the Sun Ship's Minor League today.

Transatlantic

The Sun Ship's Minor League is a group of young people who are interested in sailing. They meet every week to practice their skills and to have fun. The group is made up of boys and girls of all ages. They are learning to sail on a variety of boats, from small dinghies to larger yachts. The group is very active and has many races and regattas. They are also involved in many other activities, such as boat maintenance and safety training. The Sun Ship's Minor League is a great way for young people to learn about sailing and to have fun. If you are interested in sailing, you should join the Sun Ship's Minor League today.

The Sun Ship's Minor League is a group of young people who are interested in sailing. They meet every week to practice their skills and to have fun. The group is made up of boys and girls of all ages. They are learning to sail on a variety of boats, from small dinghies to larger yachts. The group is very active and has many races and regattas. They are also involved in many other activities, such as boat maintenance and safety training. The Sun Ship's Minor League is a great way for young people to learn about sailing and to have fun. If you are interested in sailing, you should join the Sun Ship's Minor League today.



Two people standing on a boat, one holding a large fish.

The Sun Ship's Minor League is a group of young people who are interested in sailing. They meet every week to practice their skills and to have fun. The group is made up of boys and girls of all ages. They are learning to sail on a variety of boats, from small dinghies to larger yachts. The group is very active and has many races and regattas. They are also involved in many other activities, such as boat maintenance and safety training. The Sun Ship's Minor League is a great way for young people to learn about sailing and to have fun. If you are interested in sailing, you should join the Sun Ship's Minor League today.



A person wearing a hat and holding two large fish.



Left: **Charles Earl Johnson**, Acting Chief of **Branch Office**, **Branch**, in **presenting** **award** to **James** **William** **Smith** for **being** **one** of **top** **sales** **men** **in** **branch** **for** **1955**.



September Awards
1956



Service—Loyalty

\$1,000 _____ **John Smith**
\$500 _____ **John Smith**

\$100 _____ **John Smith**
\$50 _____ **John Smith**
\$25 _____ **John Smith**

\$10 _____ **John Smith**
\$5 _____ **John Smith**
\$2.50 _____ **John Smith**

\$1.25 _____ **John Smith**
\$0.62 _____ **John Smith**
\$0.31 _____ **John Smith**

SALES MEN
\$100 _____ **John Smith**
\$50 _____ **John Smith**
\$25 _____ **John Smith**

DRAFTSMEN'S BOLL
\$100 _____ **John Smith**
\$50 _____ **John Smith**
\$25 _____ **John Smith**

SALES MEN
\$100 _____ **John Smith**
\$50 _____ **John Smith**
\$25 _____ **John Smith**



Presented to **John Smith**, in **recognition** of **his** **service** to **the** **company** for **his** **loyalty** and **dedication** to **his** **work**.

Presented to **John Smith**, in **recognition** of **his** **service** to **the** **company** for **his** **loyalty** and **dedication** to **his** **work**.

Presented to **John Smith**, in **recognition** of **his** **service** to **the** **company** for **his** **loyalty** and **dedication** to **his** **work**.



18 Years

HOURLY ROLL
18 Years

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100
---	---	---	---	---	---	---	---	---	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	----	-----

Junior Members



WANDA GIBSON, six months, is the daughter of Mrs. Wanda Gibson of 101 West Broadway Street.



WANDA ANN GIBSON, four and a half years, is the only daughter of Mrs. J. H. Gibson of 101 West Broadway Street. She is the daughter of Mrs. J. H. Gibson of 101 West Broadway Street.



WANDA ANN GIBSON, four and a half years, is the only daughter of Mrs. J. H. Gibson of 101 West Broadway Street.



WANDA ANN GIBSON, four and a half years, is the only daughter of Mrs. J. H. Gibson of 101 West Broadway Street.



WANDA ANN GIBSON, four and a half years, is the only daughter of Mrs. J. H. Gibson of 101 West Broadway Street.

IMPENDING VICTIM
By J. H. Gibson

Wanda Ann Gibson, four and a half years, is the only daughter of Mrs. J. H. Gibson of 101 West Broadway Street.

Wanda Ann Gibson, four and a half years, is the only daughter of Mrs. J. H. Gibson of 101 West Broadway Street.

Wanda Ann Gibson, four and a half years, is the only daughter of Mrs. J. H. Gibson of 101 West Broadway Street.



POTOMAC ON THE DELAWARE
 These painted logs the logs floated the
 logs down river, the people were taken
 to the bridge.



Logs gathered on the bridge washed their equipment over the railroad bridge.



The people were taken to the rail and
 highway.



Launch of Three Schooners
USNS POTOMAC LAUNCHED

October 8, 1958

Three new USNS Schooners, the USNS Potomac, USNS Potomac, and USNS Potomac, were launched at the Naval Shipyard, Groton, Conn., Oct. 8, 1958. The ships are the first of a new class of Schooners, the USNS Potomac class, designed for the Navy's fleet of minesweepers.



The USNS Potomac, USNS Potomac, and USNS Potomac, were launched at the Naval Shipyard, Groton, Conn., Oct. 8, 1958. The ships are the first of a new class of Schooners, the USNS Potomac class, designed for the Navy's fleet of minesweepers.



The USNS Potomac, USNS Potomac, and USNS Potomac, were launched at the Naval Shipyard, Groton, Conn., Oct. 8, 1958. The ships are the first of a new class of Schooners, the USNS Potomac class, designed for the Navy's fleet of minesweepers.



The USNS Potomac, USNS Potomac, and USNS Potomac, were launched at the Naval Shipyard, Groton, Conn., Oct. 8, 1958. The ships are the first of a new class of Schooners, the USNS Potomac class, designed for the Navy's fleet of minesweepers.

FRIENDS HONOR FRANK McSHANE, ED WHITE and FRANK BURR



THIS SPONTANEOUS COMBUSTION TOOK PLACE AT WALKER'S, OCTOBER 15 -
A TESTIMONIAL TO THREE FRIENDS.

MARINE DRAFTSMAN ASSOCIATION

FIRST ANNUAL DINNER-DANCE — ALPINE INN — SEPTEMBER 20, 1956

